

ANNUAL REPORT 2016-2018

*Over 60 Years of Turning Dreams
into Reality*



Rise
for Good

K.C.MAHINDRA
EDUCATION TRUST



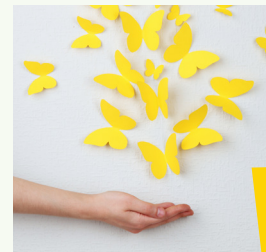


There is no tool for
development more effective
than the empowerment
of women.

- Kofi Annan

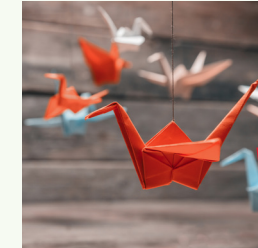
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FOREWORD

Mr. Keshub Mahindra

Chairman, K.C. Mahindra Education Trust
Chairman Emeritus, Mahindra & Mahindra Limited

Education is a fundamental right and is undoubtedly one of the most effective means for individuals to achieve their true potential and contribute towards building a better tomorrow. Unfortunately, even today, economic and social barriers restrict a large percentage of our population from accessing quality education.

Founded in 1953 on the philosophy that education is the key which can transform society, the K.C. Mahindra Education Trust established its first scholarship programme in 1956, offering opportunities to young Indians to pursue higher education in reputed universities overseas.

Since then, a befitting metaphor to describe our journey of over 6 decades is the art of Origami. Just as the expert hands of an Origami master work on a blank page to form a beautiful shape, the K.C. Mahindra Education Trust works on the infinite potential of students, drawing inspiration from their aptitudes, to mould them into productive, empowered and responsible young adults.

In this past year alone, *Project Nanhi Kali* has given over 1,50,000 underprivileged girls the opportunity to rewrite their destinies by enabling them to complete their schooling with dignity. Through the *Mahindra Pride Schools and Classroom* modules, more than 48,000 youth received livelihood training which guaranteed them jobs and a bright future. Through a range of scholarships, over 4,200 students will complete their diploma and college education and can thereby look forward to promising careers.

In this year's Annual Report, read how our programmes are helping India's youth to transform their dreams into reality and shape them into 21st century leaders.

This journey would be incomplete without the commitment of our partners and supporters. We are grateful to them for enriching our work with their knowledge and participation.

Together, let us *Rise for Good*.

A LEGACY TAKING WING

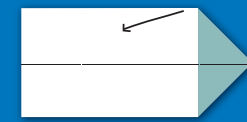
1953
Creation of Mahindra Education Trust



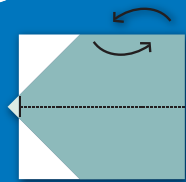
1963
Renamed to K.C. Mahindra Education Trust



1956
Established K.C. Mahindra Scholarship for Postgraduate Studies Abroad



1982
Established Smt. Dhandevi Mahindra Scholarship Award



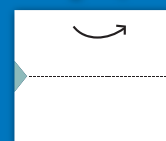
1983
Established Mahindra Search for Talent Scholarship



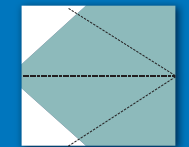
1995
Established Mahindra All India Talent Scholarship



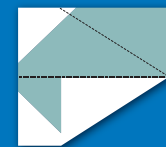
1996
Inception of Project Nanhi Kali



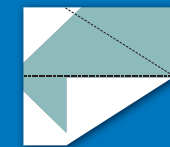
2000
Established K.C. Mahindra UWC Scholarship



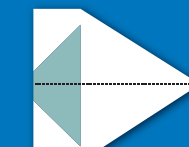
2005
Partnered with Naandi Foundation to jointly manage Project Nanhi Kali



2007
Instituted first Mahindra Pride School



2015
Established Mahindra & Mahindra Financial Services Limited Scholarship



Introduced Mahindra Pride Classrooms



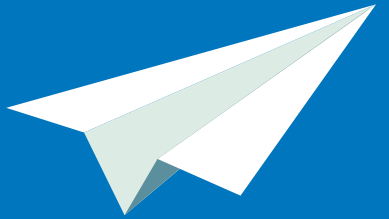
Inception of N Star Life Skills Centres for Adolescent Girls



2016
Launched the Nanhi Kali Yellow Tablet Digital Revolution



2017
Established Mahindra Rural Housing Finance Scholarship



OUR STRATEGIC APPROACH

Carving out stepping stones to success

OUR VISION

To transform the lives of people in India through education by providing financial assistance and recognition to them, across all age groups and income strata.

Play a catalytic role towards fulfilling education



Recognize the student's ability to learn and perform



Build the foundation for progress



Create an enabling environment to help build confidence and self-esteem



CYCLE OF TRANSFORMATION

K.C. Mahindra Education Trust endeavours to encompass the different stages of this journey to empower a new generation of learners.

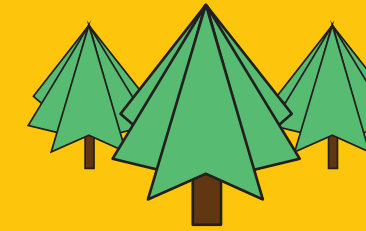
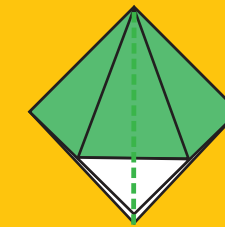
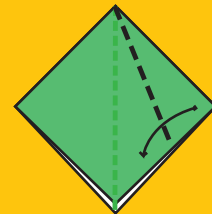
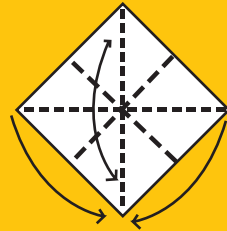
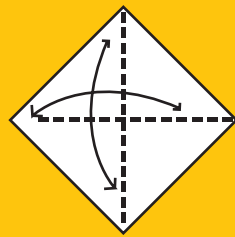
Every child starts life as a **blank page** with infinite possibilities. Our goal is to guide young minds to realise their dreams.



Who we are and what we will become is a function of what we are taught in our childhood. Recognizing this, the Project Nanhi Kali intervention starts at the young age of 6 and continues till the age of 15.



Adolescence is a turning point in life. The life skills training at the N Star Centres is a crucial guidance at this stage.



Thus, from early childhood to higher education, academics and job training; K.C. Mahindra Education Trust brings education to those who are otherwise left out and left behind. As we raise others, so we rise ourselves.



K.C. Mahindra Education Trust provides an opportunity to **young, bright minds** to pursue post graduate education at acclaimed institutions overseas.



As **young learners** transition to professional life, they need domain and livelihood skills that make them employable, guaranteeing job placements. The programme at Mahindra Pride Schools gives them an edge.



K.C. Mahindra Education Trust continues to guide **adolescent youth** through vocational scholarships which offer equal opportunity to boys and girls to pursue job-oriented diploma courses.

Tell me and I forget, teach
me and I remember,
involve me and I learn.

- Benjamin Franklin



Nanhi Kali
for the girl child

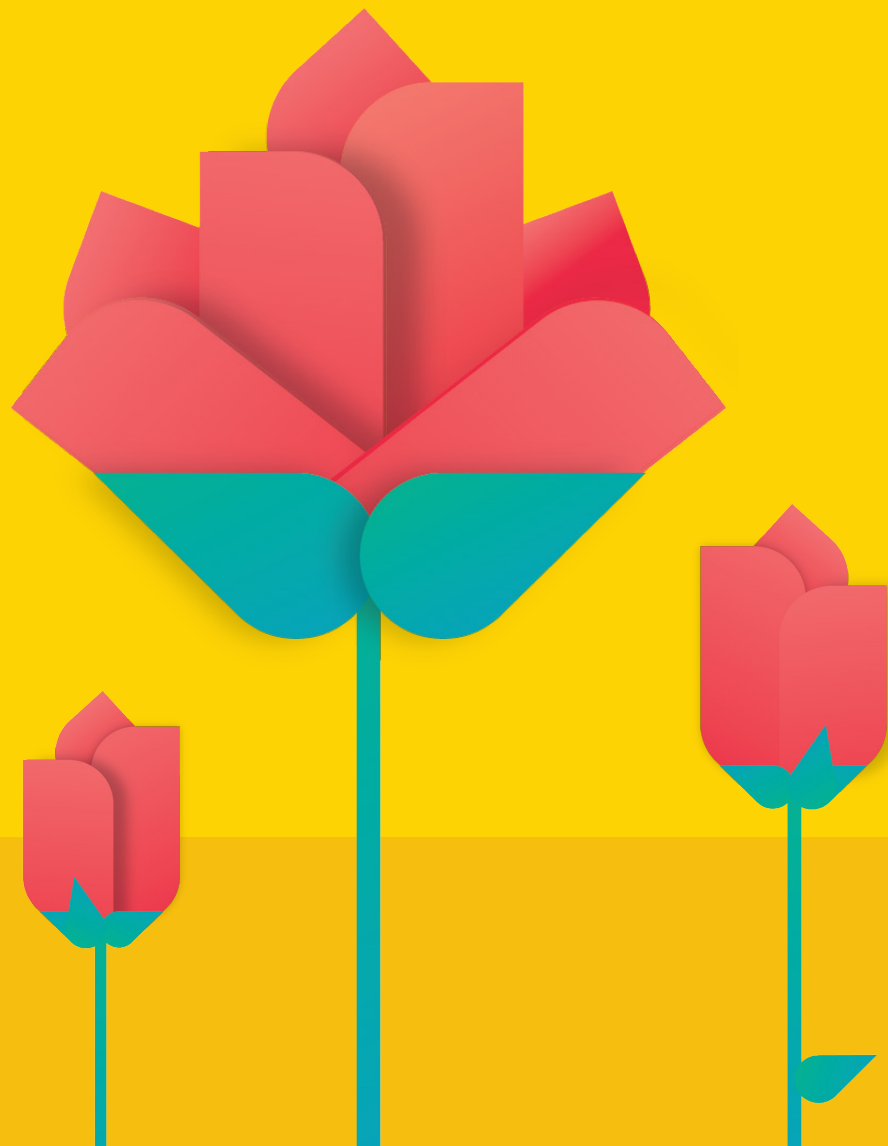
**Infinite Possibilities
in your Hands**

Anand Mahindra began Project Nanhi Kali in 1996 with the objective of providing quality education to underprivileged girls in India. Project Nanhi Kali is jointly managed by K.C. Mahindra Education Trust and Naandi Foundation. Designed to support economically and socially disadvantaged girls to complete 10 years of basic schooling, this project has touched the lives of over 350,000 Nanhi Kalis over the past two decades.

With the opportunity to rewrite her future, every Nanhi Kali is provided with 360-degree support, which includes daily academic support and an annual school supplies kit that allows her to attend school with dignity. Through regular contact with the families of the girls and community stakeholders, the project creates conducive, girl-friendly ecosystems in tribal, rural and urban poor areas across India.

An extensive third-party evaluation study, conducted in 2016-17, verified the transformative impact that Project Nanhi Kali had in certain geographies where it was operational for over a decade. This led to the project successfully phasing out of some locations and entering other challenging areas in Gujarat, West Bengal, Punjab and Uttar Pradesh. These new project locations were characterized by diverse challenges such as a strong gender bias and patriarchal mind-set which made girls particularly vulnerable to dropping out of school, being married off early, sent to work, kept at home for chores and sibling care or even worse – trafficked.

In areas like these, across 11 states of India, Project Nanhi Kali affirms that every girl is given the opportunity to learn and achieve her full potential. With daily academic support and care, the project strives to educate girls, enabling them to grow into empowered women.



Nisha Mumbai, Maharashtra

When the only earning member of a family loses his job, it can be devastating for the family members. When he is also an alcoholic, the combination of the financial and emotional crisis can be extremely traumatic, especially for the children.

Such was the case of little Nisha, for whom the only silver lining was to be enrolled in Project Nanhi Kali in Class 2. Her mother breathed a sigh of relief on realizing that at least Nisha's education is now in safe hands. With years of support from Project Nanhi Kali, Nisha is now flourishing in Class 9 and has grown to be a firebrand with the determination to follow her own passions.

Nisha has a talent for creating beautiful art and craft from waste materials. The Nanhi Kali Community Associates have played a critical role in encouraging Nisha to follow her passion for art and pursue it as a career. Guided by Project Nanhi Kali, Nisha is determined to pursue her higher studies at the reputed J. J. School of Arts.

"I want to work hard towards becoming an artist and help my mother move out of the small room where we live into a much bigger place."

UNFOLDING THE STORY

21 MILLION unwanted girls¹



Due to preference for sons

63 MILLION missing women¹



Victims of sex-selective abortions

914 GIRLS to 1000 BOYS²

Declining child sex ratio

65%

National female literacy rate²

45%

Rural female literacy rate²

25%

Female workforce participation in India³

Sources:
1. Annual Economic Survey of India, 2018
2. Census, 2011
3. McKinsey Global Institute Analysis, 2016

Project Nanhi Kali has educated

1,53,999 girls across

11 states in 2017-18

OUR INTERVENTION



Daily remedial classes



Concept-based learning



Cooperative reflective approach



1 trained tutor for 30 Nanhi Kalis



5125

Academic Support Centres across 2973 schools



300

School days commitment



4232

Trained tutors as friends and mentors

BUILDING A SAFE AND CONDUCTIVE GIRL-FRIENDLY ECOSYSTEM

Trained Tutors

- Community Associates selected from local communities

Annual Dignity Kit

Each kit given to a Nanhi Kali consists of

- uniforms
- shoes and socks
- personal clothing
- feminine hygiene material
- notebooks
- stationery
- school bag
- raincoat
- pullover

Daily engagement with Nanhi Kalis



Parental sensitization



Proactive community action



Tutor - care beyond education



INNOVATIONS FOR DEEPER IMPACT



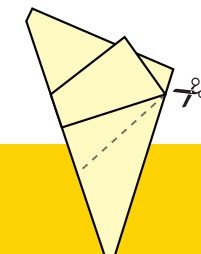
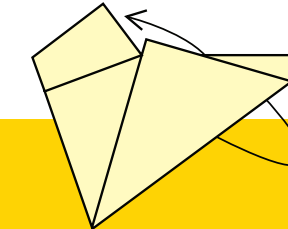
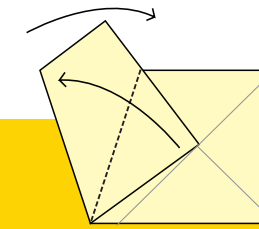
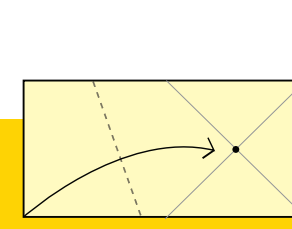
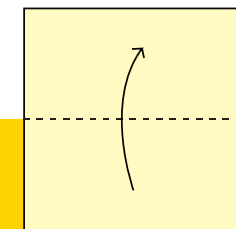
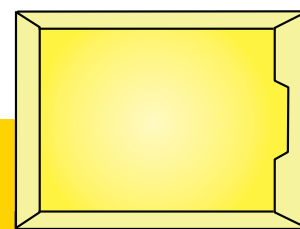
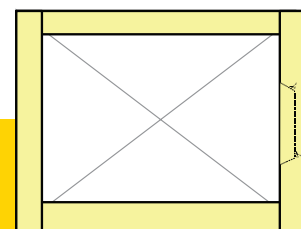
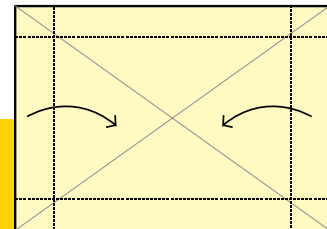
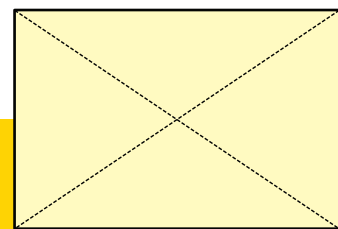
Run-up to Class 10

YELLOW TABLET REVOLUTION



Beyond Class 10

N STAR CENTRES



The Innovation

Dynamic digital learning platform to overcome lack of qualified tutors for secondary school girls; especially helpful in remote areas



Programme Highlights

- Preloaded content in Mathematics and English
- Guided by concepts of phonetics to boost learning outcomes
- Helps each student to learn at her own pace
- Monitors progress with real-time tracking



Impact

Enhanced learning for **49,000 Nanhi Kalis** through **18,000 digital tablets**

The Innovation

This life skills enhancement platform empowers girls aged 16-21 years through training in 21st century life skills.



Programme Highlights

- Training in English, Digital Literacy, and Financial Literacy
- Counselling to address real-life challenges
- Physical fitness, health and nutrition awareness
- Safe space for adolescent girls to network with peers



Impact

75 N Star Life Skills Centres impacting **10,007 learners**

PARTNERS IN IMPACT

Supported by

398

CORPORATE
DONORS

8567

INDIVIDUAL
DONORS



**Hindustan Petroleum
Corporation Limited
(HPCL)**

Impact
13,000 Nanhi Kalis &
5 N Star Centres



Titan Company Limited

Impact
6,406 Nanhi Kalis & 7 N Star Centres



**Saint Gobain
India Foundation**

Impact
3,000 Nanhi Kalis



Mahindra Group

Impact
61,284 Nanhi Kalis



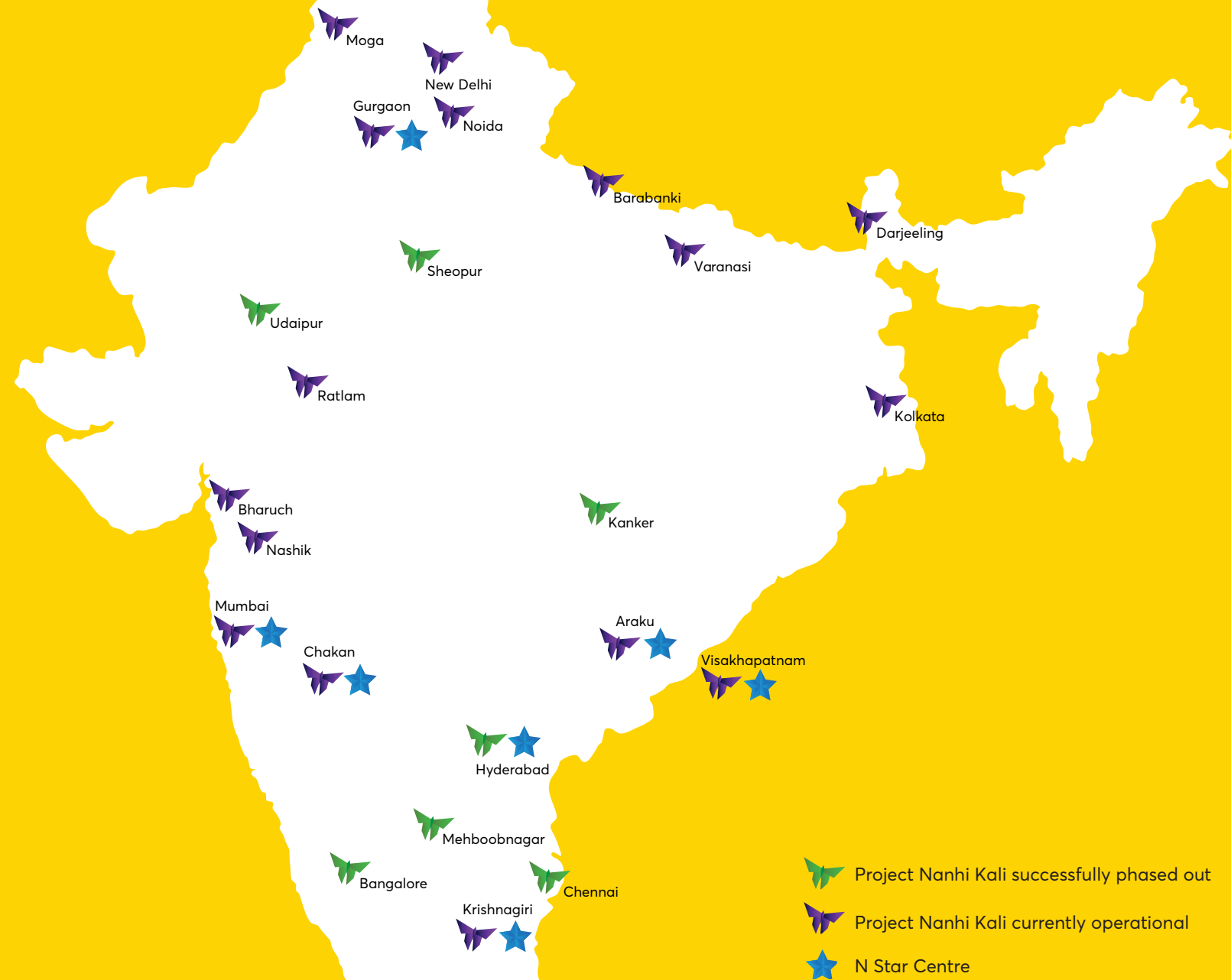
**Hindustan
Unilever Limited**




Impact
8,000+ Nanhi Kalis

Corporate Donors

- Aditya Auto Products Private Limited
- Altico Capital India Private Limited
- AT&T Communication Services India Private Limited
- Bangla Entertainment Private Limited
- Benetton India Private Limited
- Bristlecone India Limited
- Capgemini Norway
- Capgemini Sweden
- Capgemini UK PLC
- C-Edge Technologies
- DXC Technology Ind PI-Noida STPI Unit
- Fanuc India Private Limited
- Farm Division Dealers
- Gems & Jewellery Export Promotion Council
- Google Inc
- HDFC Bank Limited
- Hindustan Colas Private Limited
- Hindustan Petroleum Corporation Limited
- Hindustan Unilever Limited, Chennai Ro.
- Mahindra & Mahindra AFS Seed The Rise
- Mahindra & Mahindra Financial Services Limited
- Mahindra Automobile Distributor Private Limited
- Mahindra & Mahindra Limited
- Mahindra Holidays & Resorts India Limited
- Mahindra Insurance Brokers Limited
- Mahindra Integrated Township Limited
- Mahindra Intertrade Limited
- Mahindra Lifespace Developers Limited
- Mahindra Logistics Limited
- Mahindra Rural Housing Finance Limited
- Mahindra Susten Private Limited
- Mahindra Vehicle Manufactures Limited
- Mitsui & Co. India Private Limited
- MSM Discovery Private Limited
- Oasis Shipping Private Limited
- Saint-Gobain India Foundation
- Tata AIG General Insurance Company Limited
- Temasek Holdings Advisors India Private Limited
- Teradata India Private Limited
- Titan Company Limited
- Wilo-Foundation

IMPACT FOOTPRINT

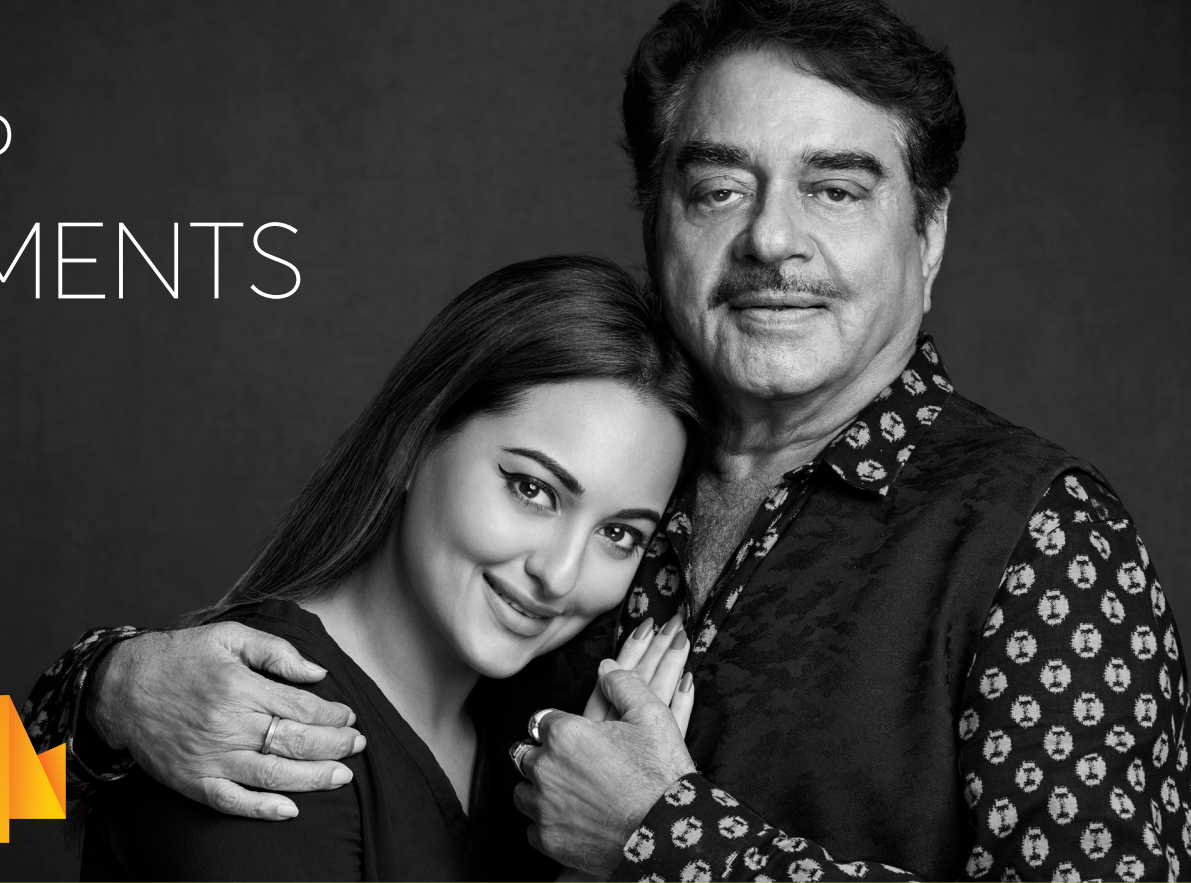


-  Project Nanhi Kali successfully phased out
-  Project Nanhi Kali currently operational
-  N Star Centre

* The map of India is used only for representative purposes.



FLAGSHIP ENGAGEMENTS



PROUD FATHERS FOR DAUGHTERS (SEASON 4)

★ Highlights

- Proud Fathers for Daughters campaign to change the patriarchal mindset towards the girl child
- Father-daughter duos from various walks of life supported the campaign. This special bond was celebrated through father-daughter photoshoots by celebrity photographers

🤝 Partners:

- Mahindra Rise
- Ace photographers—Atul Kasbekar, Colston Julian, Jaideep Oberoi, Prasad Naik, Suresh Natarajan and Nisha Kutty



RUNNING FOR PROJECT NANHI KALI AT THE TATA MUMBAI MARATHON 2018

★ Highlights

- More than 400 members of the Mahindra Group and individual supporters ran for Project Nanhi Kali
- Change Icon—V. S. Parthasarathy raised more than ₹ 71, 00,000 in support of 1,700 Nanhi Kalis
- Cause visibility amplified across social media @nanhikali



Partners:

Mahindra Group Team, Titan Company Limited, BlackRock Services India Limited



BATA BALLERINA PROJECT

★ Highlights

- National campaign to create awareness and garner support towards girl child education
- Students of the Bata Children's Programme decorated ballerina shoes with eye-catching illustrations
- Specially designed Ballerinas were sold in 200+ stores pan-India to raise funds in support of Project Nanhi Kali
- \$1 was donated to Project Nanhi Kali for every pair of shoes sold



Partner:

Bata India Limited



"I thank the Community Associates who convinced my parents to let me continue my education. Without the support from Nanhi Kali, I would only be doing housework and babysitting my siblings."

- Sanika
Chakan, Maharashtra

FIELD IMPRESSIONS



"Responsibilities towards my family from an early age made studying difficult, but Nanhi Kali has helped me catch up. My English has really improved."

- Priyanka
Darjeeling, West Bengal

"I'm extremely grateful to Nanhi Kali for helping me achieve my dream of becoming an engineer. My next goal is to become an IAS officer."

- Lankapalli Sandya Priyanka
Araku, Andhra Pradesh

"I want to be able to write in almost every common language. I dream of pursuing my passion for writing."

- Komal
Moga, Punjab

"Every human being has some qualities but we may not have the space to showcase them. Nanhi Kali became that space where I was able to find my best qualities and live them."

- Maya
Ratlam, Madhya Pradesh



Educated **350,000** Nanhi Kalis since inception



High programme retention of over **90%**



Average attendance of **80%**



Improved academic performance

The more we give importance to skill development the more competent will be our youth. I call upon the nation to take a pledge to make India the Skill Capital of the World.

- Hon. Prime Minister
Shri. Narendra Modi

K.C. Mahindra Education Trust runs 9 Mahindra Pride Schools in 7 states with our implementation partner, Naandi Foundation, to provide livelihood training to youth from economically and socially disadvantaged backgrounds.

A 100% placement of students in lucrative jobs, increasing numbers of repeat recruiters, and consistent increase in average starting salary per batch bear testimony to the training quality at Mahindra Pride Schools.

Furthermore, with the objective of making youth from Tier II cities and rural communities employable, the Mahindra Pride Classroom program was implemented in partnership with State Governments in ITIs, Polytechnics and Arts & Science Colleges.



Shefik K
Chennai, Tamil Nadu

Adolescence, the cusp of childhood and adulthood, is a time of great uncertainty. It is also a time when one looks for role models who become a source of inspiration and motivation. For Shefik, it was his school teacher who played this role.

An otherwise bright student, Shefik lost his confidence, self-esteem and will to pursue academics when his teacher accused and punished him for a crime he had not committed. The embarrassment and shame of the accusation left an indelible mark on Shefik's young mind. This had an adverse effect on his studies and he barely managed to scrape through Class 10.

The incident left Shefik demotivated through his engineering days, until he accompanied a friend to the Mahindra Pride School which was a turning point in his life.

He attended the training with his friend and was part of a group activity organized during the session. During the activity, every other group member turned to Shefik for advice and he emerged as the spontaneous leader of the group. A sudden realization hit upon Shefik. Being approached as a trusted confidante by his peers caused a shift in his demotivated mindset – he recognized his potential and immediately decided to enrol at the Mahindra Pride School.

The next 3 months of training completely restored Shefik's confidence and self-esteem and helped him identify his strengths. The boy who had barely managed to pass Class 10, is now a capable young man working at Khivraj Motors for a monthly salary of Rs 8,500. This is just the beginning, Shefik is already a role model to many and we are confident that he will scale new heights.

“Everything I am today, I owe to Mahindra Pride School. I plan to open my own garage someday where I can provide employment to others and transform their lives for the better.”

UNFOLDING THE STORY

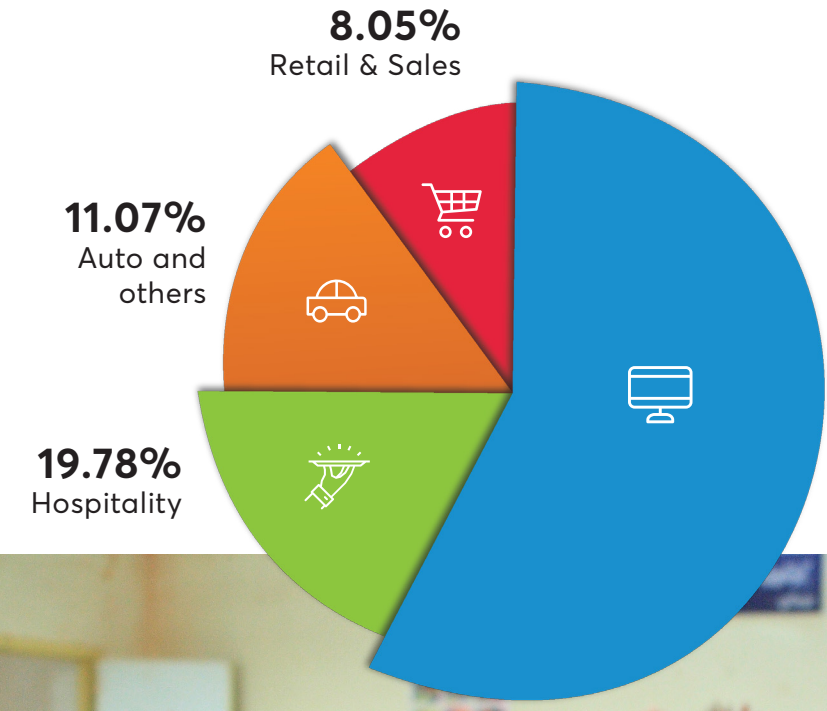


■ Domain specific skills
■ Soft skills



9 Mahindra Pride Schools
955 Mahindra Pride Classrooms
90 days training
40-120 hours training modules
6,323 students trained (FY 2017-18)
41,687 students trained (FY 2017-18)

Sector wise placements at Mahindra Pride Schools in FY 2017-18



100% job placement
 INR **12,636** average starting salary



IMPACT FOOTPRINT



New Recruiters this year:

- FosiFeel Designs Private Limited
- Research 2 Report
- PVR
- SumaSoft
- Tamanna Grand
- Aditya Birla Fashion and Retail
- Axis Securities
- Zuventus Health Care
- Quatrro
- SP Communication
- Jupiter Hospitals
- Affinity
- Hard Rock Café
- Robert Shaw

Mahindra Pride Schools Top 21 Employers of FY 2017-18

	Number of Students	Average Monthly Salary (₹)		Number of Students	Average Monthly Salary (₹)
	620	17971		57	12111
	317	10188		56	12803
	311	16511		56	12497
	178	11681		55	11387
	143	12765		55	16846
	135	14781		54	10026
	98	11481		51	14502
	84	10574		51	12805
	80	9835		50	18550
	74	11820		50	15080
	60	12222			

FIELD IMPRESSIONS



“Setbacks in our business had increased financial difficulties for us at home. Mahindra Pride School became a foundation where I was taught to aspire for a better future. It helped me fulfil a promise to help my family financially, it's a joy to see that they are proud of me today.”

- Barjees Rauf
Srinagar, Jammu and Kashmir



“I was overwhelmed by the genuine concern and attention that the Mahindra Pride School staff showed to each student. They helped me acquire a diverse set of skills in a short span of time!”

- Nazia Khan
Pune, Maharashtra

“All my achievements are a result of my association with Mahindra Pride School. I wish to continue being connected with the school all my life.”

- Ritu Kumari
Patna, Bihar



“Working for Hewlett-Packard today after living in poverty for 17 years, has been an unbelievable journey. Seeing other young people from Mahindra Pride School working in companies like Dell, Capgemini and Accenture fills me with joy and pride”.

- Kanmani
Chennai, Tamil Nadu

All figures are cumulative from inception till FY 17-18



26,674 youth trained



66,677 students' skills upgraded in 1,000 Mahindra Pride Classrooms



₹ 25,000: Highest monthly starting salary for placements within India



₹ 45,000: Highest monthly starting salary for placements overseas

SCHOLARSHIPS & GRANTS

An Odyssey of Success

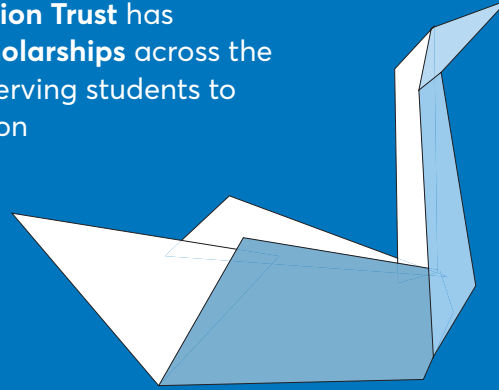
The goal of education is not to increase the amount of knowledge but to create the possibilities for a child to invent and discover, to create men (and women) who are capable of doing new things.

- Jean Piaget

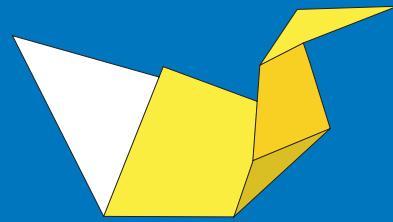


K.C. Mahindra Education Trust: Leading the way for higher education

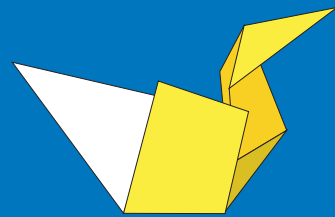
K.C. Mahindra Education Trust has introduced unique scholarships across the country to enable deserving students to pursue higher education



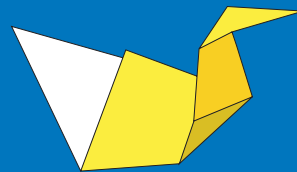
K.C. Mahindra Scholarship for Postgraduate Studies Abroad:
For meritorious students to pursue postgraduate studies at reputed universities overseas



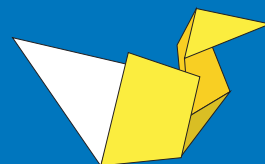
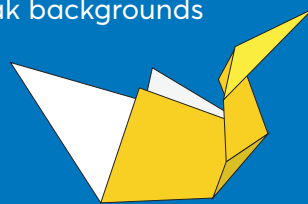
Mahindra All India Talent Scholarship:
For students from low-income families to pursue a job-oriented diploma course at a recognized government polytechnic in India



Mahindra Finance Scholarship for Undergraduate and Postgraduate Studies:
For meritorious students from financially weak backgrounds



K.C. Mahindra UWC Scholarship:
For deserving students aged 16-18 years to study at the Mahindra United World College



Mahindra Search for Talent Scholarship:
To reward young students for excellence in academics



"I fought hard with my parents and village elders to continue my studies. My goal is to complete my course and become an engineer. I would like to take my mother on an aeroplane someday."



Sana Banu
Hardoi, Uttar Pradesh
Mahindra All India Talent Scholarship awardee

Fighting the ills of illiteracy, caste system, social pressures and lack of resources – Sana has risen above the formidable challenges that life has thrown her way. Sana has fearlessly faced the endless cycle of poverty and debt that her family is stuck in, consistently excelled in her academics and gone on to receive a scholarship from the K.C. Mahindra Education Trust.

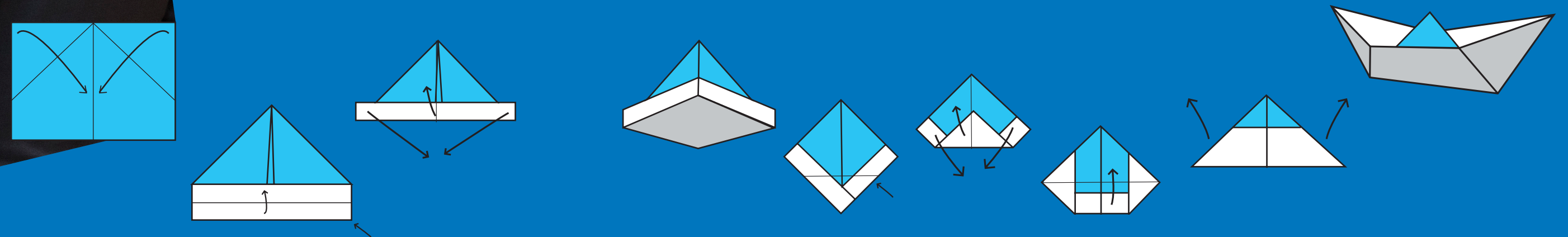
Fascinated by airplanes as a child, she aspires to pursue a vocational diploma in 'Aircraft Maintenance' at the 'Aeronautical Training Institute' in Lucknow. During her scholarship interview, with a twinkle in her eye, she spoke about her role model - Kalpana Chawla, how she is happy to come to Lucknow and live independently in a girl's hostel, and her mission to support her younger siblings to achieve their educational goals.

Speaking out against gender stereotypes, she asserted that it was time men learnt to cook a meal, given that women were flying planes.

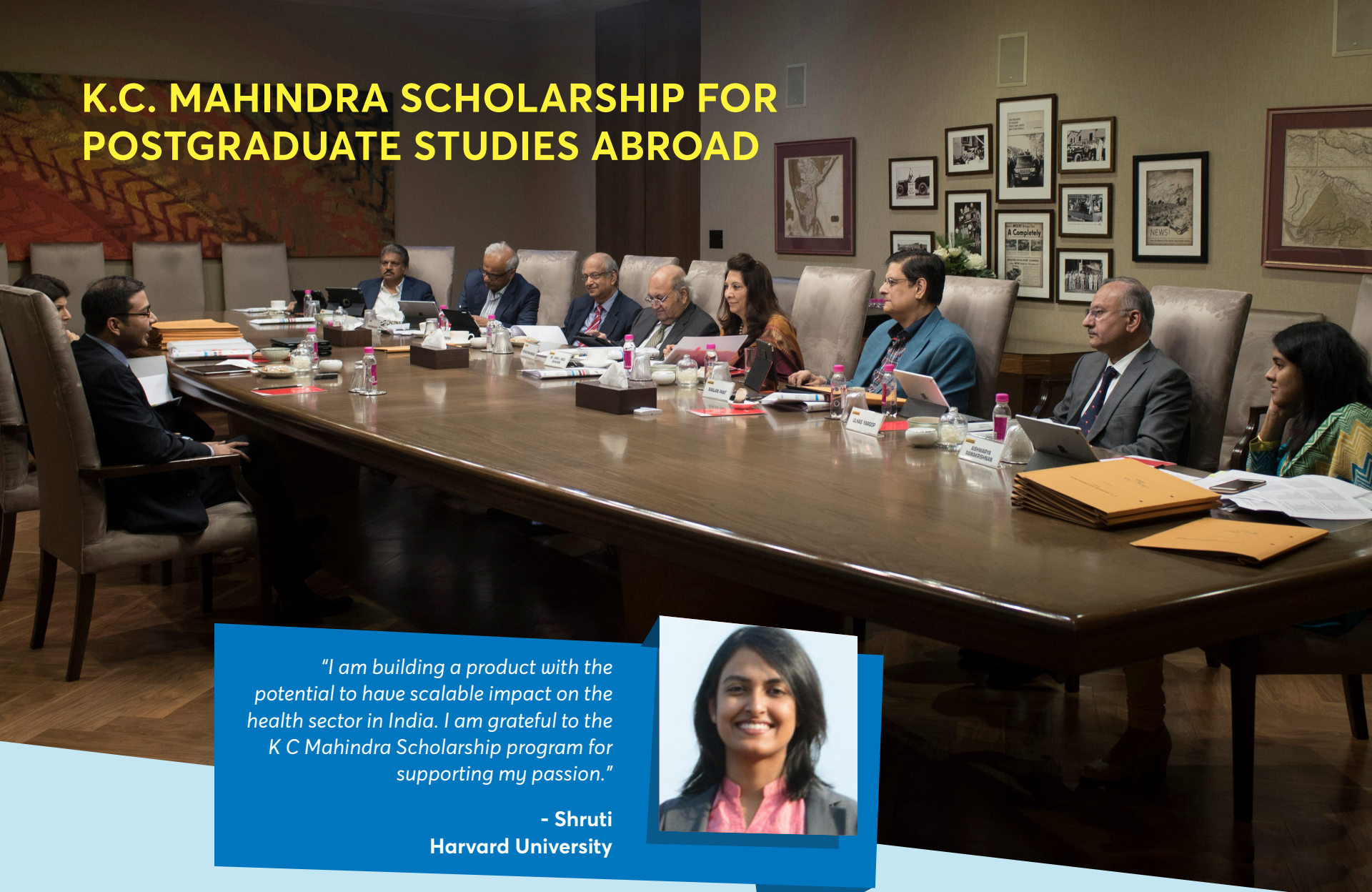
UNFOLDING THE STORY



	TOTAL SCHOLARSHIPS AWARDED SINCE INCEPTION	TOTAL SCHOLARSHIPS AWARDED IN FY 2017-18	AMOUNT AWARDED IN FY 2017-18
K.C. Mahindra Scholarship for Post Graduate Studies Abroad	1,307	59	Top 3: INR 8 lakhs each Rest: INR 4 lakhs each
Mahindra All India Talent Scholarship	9,090	537	INR 1.37 lakhs in total
K.C.Mahindra UWC Scholarship	96	3	INR 57 lakhs in total
Mahindra Finance Scholarship for Under Graduate & Post Graduate Studies	7,500 undergraduate students	2,500 undergraduate students	INR 10,000 for undergraduate students
	1,200 Postgraduate students	500 postgraduate students	INR 25,000 for postgraduate students



K.C. MAHINDRA SCHOLARSHIP FOR POSTGRADUATE STUDIES ABROAD



"I am building a product with the potential to have scalable impact on the health sector in India. I am grateful to the K C Mahindra Scholarship program for supporting my passion."

- Shruti
Harvard University



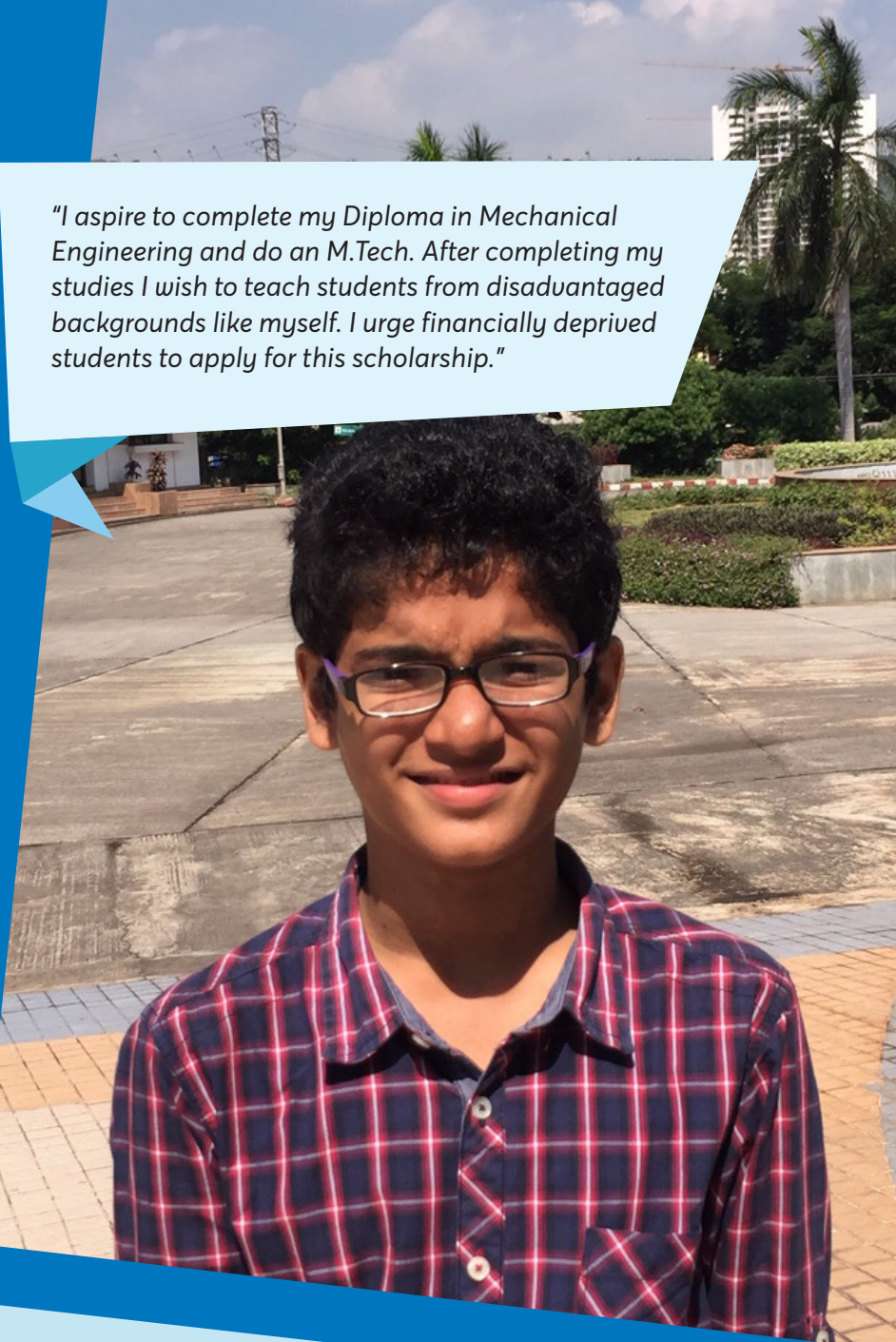
MAHINDRA ALL INDIA TALENT SCHOLARSHIP

Karthik Pindiprolu
Vishakhapatnam, Andhra Pradesh

The son of a single parent, with his mother's meagre salary barely able to afford the house rent & basic expenses, Karthik contributed to the family income by giving tuitions to students up to Class X.

A sincere and disciplined student Karthik, toiled day and night to fulfil his dreams; and at 16, pursued his Diploma from a Polytechnic in Kakinada. Fortune favours the brave they say! Under difficult financial circumstances, the Mahindra All India Talent Scholarship came as a blessing to Karthik, ensuring that funds could now be diverted towards his brother's education as well.

Even when he gave tuitions to lighten the financial burden at home, Karthik with a golden heart, would offer a discounted fee to students who couldn't afford it. Once he starts earning, Karthik plans to fund and teach students from financially disadvantaged backgrounds. His advice to fellow students is to share knowledge and resources amongst each other. He says "we should give others wings and help them fly. Only by sharing what we have in abundance, will we be able to help the youth grow and eventually contribute to the country's development." We are proud to support Karthik because we believe that he will be the wind beneath a thousand wings.



"I aspire to complete my Diploma in Mechanical Engineering and do an M.Tech. After completing my studies I wish to teach students from disadvantaged backgrounds like myself. I urge financially deprived students to apply for this scholarship."



Gautam Nair
University of California

A hardworking student from Hisar, Haryana, Gautam graduated from Manipal Institute of Technology. He is currently doing his M.Sc. from the University of California, San Diego. The scholarship has reduced the stress of depending on loans, so that he can focus completely on his education. He hopes to become a researcher or teach at a prestigious university and inspire others.

"I always wanted to study more and more. I wish to continue studying till whenever I can."



"My goal is to complete the 3-year diploma and study engineering. Once I get a job I will give back to the orphanage that supported me, so that it can help other needy orphans like myself."

- Sanjay Gogna
Chandigarh, Punjab

K.C. MAHINDRA UWC SCHOLARSHIP



Mozaïen Tak
New Delhi

Mozaïen has always been interested in experiential and conceptual learning-based education. She enrolled in the Outdoors and Adventure stream at the Mahindra United World College through the scholarship. Her college education included several field trips across the country; her experiences have strengthened her overall personality and enhanced her natural leadership abilities.

"Coming to United World College has been an exciting and life-changing journey. Thank you for supporting me and many other students in this once-in-a-lifetime endeavour."

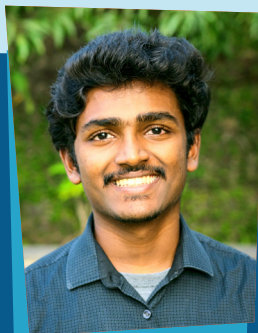


"The pedagogy at United World College is experiential and provides great exposure for students. I feel extremely satisfied when I apply my learnings to global issues such as gender violence and poverty."

- Aditya Jain
Mohali, Punjab

"The whole concept of United World College is to challenge and push oneself out of their comfort zone. My experience here has united me with cultures and traditions from around the world."

- Dheeraj Ram
Palakkad, Kerala



"I thank the generous scholarship that has allowed me to learn so much, meet so many people and has enabled me to think of solutions to various problems."

- Kesava Kirupa Dinakaran
Chennai, Tamil Nadu

MAHINDRA FINANCE SCHOLARSHIP



Keshaw Kumar
Muzaffarur, Bihar

Keshaw belongs to an economically backward community. The scholarship has financially assisted Keshaw to pursue his Bachelor of Computer Applications degree and covered several expenses such as fees and books. Keshaw's exceptional performance and perseverance has made his family proud.

"I thank Mahindra Finance for giving me this scholarship. It has relieved my family from the financial stress of paying for my education."

"I received the scholarship of Rs. 25,000 from Mahindra Finance which means a lot to me. Every day, I travel 80 km to reach my college and my monthly expense is Rs. 2000. This scholarship will be extremely helpful for my education and related expenses."

- Hena Habiba Sultana
Malda, West Bengal



Mahindra Finance Scholarship Panelists



"I have been part of the scholarship distribution drive for the last 3 years and the pleasure of being a part of it never fades. I feel good about being an employee of such an organization that makes an effort to turn the dreams of so many students into reality."

- Ankita Kirti
Assistant Manager,
Human Resources

"I was touched by how the Mahindra Finance Scholarship has been a ray of hope for financially weak students. I feel very privileged to be working with an organization that gives us an opportunity to give back to society."

- Pankaj Kumar
Divisional Manager,
Receivable Soft Bucket



FINANCIAL REVIEW 2017

The K. C. Mahindra Education Trust's corpus at the financial year-end 2016-17 was ₹3,151.74 lakhs

2016-17

₹ 7,228.57 lakhs

Total receipts

₹3,933.54 lakhs by M & M Group CSR donations

₹2,155.54 lakhs for Nanhi Kali
₹1,778.00 lakhs for other objects

₹108.50 lakhs repayment of loan scholarship

₹636.17 lakhs in 2016-17 dividends and interest income totalled

₹ 5,904.15 lakhs

Total payments on programme activities (includes general establishment expenditure of ₹13.47 lakhs)

Compared with 2015-16

₹ 6,375.09 lakhs

Total receipts

₹3,371.29 lakhs by M & M Group CSR donations

₹2,077.29 lakhs for Nanhi Kali
₹1,294.00 lakhs for other objects

₹109.30 lakhs repayment of loan scholarship

A break-up of the project-wise expenditure is shown in the table below: (₹ in lakhs)

Project	₹ in Lakhs	% of Total Expenditure
K. C. Mahindra Scholarships for Postgraduate Studies Abroad	212.00	3.59%
MMFSL Scholarship	375.00	6.35%
Mahindra All India Talent Scholarship	147.96	2.51%
Honour Scholarship	1.43	0.02%
K. C. Mahindra UWC Scholarship	59.80	1.01%
Vinita Wanchhoo Lecture series	1.26	0.02%
Mahindra Pride Schools	1,038.00	17.58%
Project Nanhi Kali (Nanhi Kali, promotion & other establishment expenses)	4,055.23	68.68%
General establishment expenditure	13.47	0.23%
Total	5,904.15	

Balance Sheet as at 31st March, 2017

(₹ Lakhs)

Particulars	Audited F-17	Audited F-16
Liabilities		
Corpus Fund	3,151.74	3,151.74
Earmarked Fund - Nanhi Kali	773.96	549.02
Excess of income over expenditure	5,522.90	4,319.92
Total	9,448.60	8,020.68
Assets		
Investments	3,982.59	3,735.59
Current assets, loans and advances		
Cash and bank balance	578.56	227.81
Short-term investments	4,365.33	3,661.17
Loan scholarships	458.55	355.05
Other advances	63.57	41.06
Total	9,448.60	8,020.68

Income and Expenditure Account for the year ended on 31st March, 2017

(₹ Lakhs)

Particulars	Audited F-17	Audited F-16
Income		
Donations	6,258.96	5,546.70
Interest and dividend	636.17	600.90
Total	6,895.13	6,147.60
Expenditure		
Expenditure on the objects of the Trust	5,634.06	5,439.85
Personnel cost	44.62	40.76
Administration and general expenses	13.47	9.93
Total	5,692.15	5,490.54
Surplus for the year	1,202.98	657.06
Surplus brought forward	4,319.92	3,662.86
Surplus carried forward	5,522.90	4,319.92

For K. C. Mahindra Education Trust

Mr. Keshub Mahindra, Trustee
Mr. Anand Mahindra, Trustee
Mr. Bharat Doshi, Trustee
Mr. Ulhas Yargop, Trustee

Mrs. Leena Labroo, Trustee
Mrs. Uma Malhotra, Trustee
Ms. Sheetal Mehta, Trustee
and Executive Director

For Deloitte, Haskins & Sells

CA U. M. Neogi, Partner

FINANCIAL REVIEW 2018

The K. C. Mahindra Education Trust's corpus at the financial year-end 2017-18 was ₹3,151.74 lakhs

2017-18

₹ 8,329.49 lakhs

Total receipts

₹4,626.33 lakhs by M & M Group CSR donations

₹2,344.33 lakhs for Nanhi Kali
₹2,282.00 lakhs for other objects

₹89.31 lakhs repayment of loan scholarship

₹667.63 lakhs in 2017-18
dividends and interest income totalled

₹ 7,404.90 lakhs

Total payments on programme activities (includes general establishment expenditure of ₹17.91 lakhs)

Compared with 2016-17

₹ 7,228.57 lakhs

Total receipts

₹3,933.54 lakhs by M & M Group CSR donations

₹2,155.54 lakhs for Nanhi Kali
₹1,778.00 lakhs for other objects

₹108.50 lakhs repayment of loan scholarship

A break-up of the project-wise expenditure is shown in the table below: (₹ in lakhs)

Project	₹ in Lakhs	% of Total Expenditure
K. C. Mahindra Scholarships for Postgraduate Studies Abroad	236.00	3.19%
MMFSL & MRHFL Scholarship	425.00	5.74%
Mahindra All India Talent Scholarship	137.04	1.85%
Honour Scholarship	0.80	0.01%
K. C. Mahindra UWC Scholarship	57.00	0.77%
BlueKraft Digital Foundation	250.00	3.38%
Mahindra Pride Schools	1,615.00	21.81%
Project Nanhi Kali (Nanhi Kali, promotion & other establishment expenses)	4,666.15	63.01%
General establishment expenditure	17.91	0.24%
Total	7,404.90	

Balance Sheet as at 31st March, 2018

(₹ Lakhs)

Particulars	Audited F-18	Audited F-17
Liabilities		
Corpus Fund	3,151.74	3,151.74
Earmarked Fund - Nanhi Kali	915.23	773.96
Excess of income over expenditure	6,452.91	5,522.90
Total	10,519.88	9,448.60
Assets		
Investments	4,857.59	3,982.59
Current assets, loans and advances		
Cash and bank balance	355.98	578.56
Short-term investments	4,580.07	4,365.33
Loan scholarships	605.24	458.55
Other advances	121.00	63.57
Total	10,519.88	9,448.60

Income and Expenditure Account for the year ended on 31st March, 2018

(₹ Lakhs)

Particulars	Audited F-18	Audited F-17
Income		
Donations	7,431.28	6,258.96
Interest and dividend	667.63	636.17
Total	8,098.91	6,895.13
Expenditure		
Expenditure on the objects of the Trust	7,095.81	5,634.06
Personnel cost	55.18	44.62
Administration and general expenses	17.91	13.47
Total	7,168.90	5,692.15
Surplus for the year	930.01	1,202.98
Surplus brought forward	5,522.90	4,319.92
Surplus carried forward	6,452.91	5,522.90

For K. C. Mahindra Education Trust

Mr. Keshub Mahindra, Trustee
Mr. Anand Mahindra, Trustee
Mr. Bharat Doshi, Trustee
Mr. Ulhas Yargop, Trustee

Mrs. Leena Labroo, Trustee
Mrs. Uma Malhotra, Trustee
Ms. Sheetal Mehta, Trustee and
Executive Director

For B S R & Co. LLP

CA Gaurish Divekar, Partner

SYNERGIES IN SUSTAINABILITY

Working in synergy with national and international development goals

At K.C. Mahindra Education Trust, our thinking is guided by and in synergy with the thought leadership of international bodies such as the United Nations (UN), as well as the Indian government. The Sustainable Development Goals outlined by the United Nations are at the heart of our flagship programmes; they also pursue goals outlined by the policies of the Government of India. Let us take a closer look at these links below:

POLICIES UNDER INDIA'S DEVELOPMENT AGENDA



Focuses on educating the girl child



Provides digital learning and skills

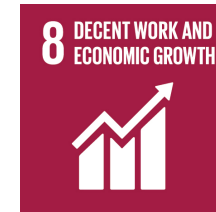


Help raise people out of poverty through skill training



Provide employable skills to young people

UN SUSTAINABLE DEVELOPMENT GOALS



BOARD OF TRUSTEES

Keshub Mahindra

Chairman Emeritus, Mahindra & Mahindra Limited

Anand Mahindra

Chairman, Mahindra Group

Bharat N. Doshi

Chairman, Mahindra Intertrade Limited

Ulhas Yargop

Group President IT Sector, Group Chief Technology Officer & Member of the Group Executive Board, Mahindra & Mahindra Ltd.

Leena Labroo

Advisor, Shanti Devi Charitable Trust
Advisor, Youth Reach

Uma Ranjit Malhotra

Educationist & Founder, First Steps

Sheetal Mehta

Executive Director, K.C. Mahindra Education Trust Senior Vice President, Corporate Social Responsibility, Mahindra Group

OUR PARTNER - NAANDI FOUNDATION



Project Nanhi Kali is jointly managed by K.C. Mahindra Education Trust and Naandi Foundation. The Foundation is also the implementing partner for Mahindra Pride School. This partnership is key to the success of our programmes at the K.C. Mahindra Education Trust.



FUTUREWORD

Mr. Anand Mahindra

Trustee, K.C. Mahindra Education Trust
Chairman, Mahindra Group

Origami is an ancient form of art, which truly symbolizes infinite potential for growth; an art form that uses a small piece of paper which can be crafted in multiple ways to form beautiful structures. Likewise, a child's mind is a brimming expanse of imagination and creativity, willing to be explored and nurtured to reach its full potential. With the right tools and guidance, this child can grow to become a thinking individual, prepared to explore opportunities and overcome challenges.

At the K.C. Mahindra Education Trust, through our multiple programmes, we provide young minds in India, irrespective of their financial and social backgrounds, with the right innovative tools to make them future-ready and contribute to a liberal, empowered society.




One such tool is *Project Nanhi Kali's* 'Yellow Tablet Digital Revolution' where secondary school girls from low-income and underprivileged backgrounds learn through digital tablets, preloaded with smart educational content. Another programme, the *Mahindra Pride Schools*, uses a combination of digital literacy, functional English and 21st century life skills, along with domain specific livelihood training to ensure that youth are gainfully employed.

We are humbled to have been able to transform over 460,000 lives through our efforts at the K.C. Mahindra Education Trust. But as we always say at Mahindra, *This is Not Enough*. To reap the benefit of India's demographic dividend, we will continue to invest in our youth, so they can be channelled to be creators, to be innovators, to be thinkers, and thereby enable our nation to *Rise*.



K.C.MAHINDRA
E D U C A T I O N T R U S T

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